



THE OFFICE OF CONTROLLER OF FINANCE  
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY  
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>  
**Finance & Accounts Branch**

No. FIPU-2/6(1)/Invest/Acctts/2015-2016/ 169

Dated: 23.07.2015

**NOTICE**

**Sub: Regarding Investment of funds of Rs. 25.00 Cr. Approx.**

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.9.13.

University is intended to invest its funds approx Rs. 25.00 Cr. in fixed deposit. Investment meeting is decided to be held on **03<sup>rd</sup> August, 2015**, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations must be **valid till 05.08.2015**.

For Investment of Rs. 25.00 Crore to 30 Crore	
Period	Rate
1 year	
1 year to 2 year	
2 year to 3 year	
3 Year and above.	

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at [kusum.s@ipu.ac.in](mailto:kusum.s@ipu.ac.in) or by Fax at 011-25302200 on or before 03.08.2015 upto 12:00 Noon.

  
Finance Officer

To  
All Nationalized Banks

Copy to:

The Incharge, UITS with the request to upload the same on the website of the university today positively.