



THE OFFICE OF CONTROLLER OF FINANCE  
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY  
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>  
Finance & Accounts Branch

No. FIPU-2/6(1)/Invest/Acctts/2015-2016/261

03<sup>rd</sup> September, 2015

NOTICE

**Sub: Regarding Investment of funds of Rs. 110.00 Cr. Approx.**

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.9.13.

University is intended to invest its funds approx Rs. 110.00 Cr. in fixed deposit for different periods as mentioned in the table below. Investment meeting is decided to be held on 14<sup>th</sup> September, 2015, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations must be valid till 16.09.2015.

For long term Investment of Rs. 69.00 Crore (approx.)		For short term Investment of Rs. 24 Crores		For short term Investment of Rs. 17 Crores	
Period	Rate	Period	Rate	Period	Rate
1 year		45 Days		150 Days	
1 year to 2 year					
2 year to 3 year					
3 Year and above.					

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The above details should be sent in sealed cover or by email at [kusum.s@ipu.ac.in](mailto:kusum.s@ipu.ac.in) or by Fax at 011-25302200 on or before 14.09.2015 upto 12:00 Noon.

  
Finance Officer

To  
All Nationalized Banks

Copy to:  
The Incharge, UITS with the request to upload the same on the website of the university today positively.