



THE OFFICE OF CONTROLLER OF FINANCE
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>
Finance & Accounts Branch

No. F.IPU/Investment/Accounts/2018-2019/02

28th September, 2018

NOTICE

Sub: Regarding Investment of funds of Rs. 481.60 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.2013.

University is intended to invest its funds approx Rs. 481.60 Crores in fixed deposit as mentioned in the table below. Investment meeting is scheduled to be held on 16th October, 2018, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations/ interest rates must be valid till 18th October, 2018.

Particular of amount to be invested with no. of FDR's	30 days	60 days	90 days	120 days	150 days	1 year	1 to 2 year	2 to 3 year	3 and Above years
Rs. 7 Lakhs (01 FDR)	---	---	---	---	---	Rate required			
Rs. 4.17 crores (01 FDR)	---	Rate req.	---	---	---	---	---	---	---
Rs. 13.00 crores (04 FDR's)	Rate required					---	---	---	---
Rs. 30.00 crores (02 FDR's)	---	Rate req.	---	---	Rate req.	---	---	---	---
Rs. 40.00 crores (01 FDR)	---	---	Rate req.	---	---	---	---	---	---
Rs. 49.83 crores (01 FDR)	---	---	---	---	---	Rate required			
Rs. 55.37 crores (01 FDR)	---	---	---	---	Rate req.	---	---	---	---
Rs. 63.05 crores (01 FDR)	---	---	---	---	---	Rate required			
Rs. 157.11 crores (01 FDR)	---	---	---	---	---	Rate required			


You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above investment should be sent only in sealed cover on or before 16th October, 2018 upto 01.00 p.m. Quotation sent through e-mail will not be entertained and will be summarily rejected.

This issues with the approval of the Controller of Finance


(V.K. RAO)
Deputy Finance Officer

To
All Nationalized Banks

Copy to:

The Incharge, UITS with the request to upload the same on the website of the university today positively