# STATUTE 30: ACCEPTING BENEFACTIONS, DONATIONS AND GIFTS FROM PERSONS BY THE UNIVERSITY AND TO NAME AFTER THEM SUCH CHAIRS, INSTITUTIONS, BUILDINGS AND LIKE

In pursuance of the provisions of sub-section (2) of Section 26 of the Guru Gobind Singh Indraprastha University Act 1998 (9 of 1998), the Board of Management of the Guru Gobind Singh Indraprastha University, with the prior approval of the Chancellor, hereby makes the following statute relating to accepting benefactions, donations and gifts from persons by the University and to name after them such Chairs, Institutions, Buildings and like. This may be numbered Statute 30.

1. <u>The University may receive benefactions, donations and gifts from persons</u> and out of the same, or in consideration of the same, may establish Chairs in the names suggested, or name institutions, buildings or sponsor Fellowships, Scholarships, Awards, Prizes, subject to the conditions prescribed below :-

### 2. Establishment of Chairs

- (i) A chair may be established by the Government, public sector undertakings, autonomous organizations, universities, trusts, societies, memorial committees or similar organizations or an individual or individuals for the furtherance of the objects of the University.
- (ii) The organizations or individual or individuals intending to establish the chair may establish the chair in the name of any person of eminence at the national and/or international level in the field of education, science, social sciences, arts, literature, religion, sports or any other field who has contributed to human progress and happiness.
- (iii) The establishment of the chair and the name in which it is proposed to be established will require the approval of the Board of Management.
- (iv) In furtherance of the objective of the establishment of a chair, the University -
  - (a) shall appoint a Professor in the appropriate discipline in the manner and terms and conditions laid in the M.O.U. approved while establishing the chair.
    Provided further that the appointment of the professor occupying the chair would be on the basis of a contract for a period to be specified at the time of appointment, but not exceeding three years in the first instance.
  - (b) may institute in the relevant areas of studies pertaining to the objectives of the establishment of the chair, specified research fellowships, at the time of establishment of the chair.
  - (c) may establish and / or augment laboratory and library facilities depending upon the requirements of research studies associated with the establishment of the chair.

- (d) may also engage supporting staff essentially required for realising the objectives of the establishment of the chair.
- (e) may also procure essential raw material and consumables in furtherance of the objectives of establishment of the chair;

Provided that substantial funds are available for the purpose, out of the interest earned out of the donated amount, upto the limit specified in clause 2(v) of this statute and the staff so appointed shall also help the University in other activities such as teaching and other duties, as applicable, as per the decision of the Vice-Chancellor.

- (v) The establishment of the chair shall require one time donation of not less than Rs. 50 lakh by the donor, which can be supplemented subsequently at his / their discretion.
- (vi) The amount of interest earned annually shall be utilised to compensate the expenditure to be incurred to the extent possible.

### 3. Naming of the institutions, buildings or academic block etc.

- (i) The organizations or individual intending to name a laboratory, library, workshop or a computer centre etc. could propose the name of any person of eminence at the national and / or international levels in the field of education, science, social science, arts, literature, sports or any other field, which in the opinion of Board of Management has contributed or may contribute to human progress and happiness.
- (ii) The value of the benefactions made, shall however commensurate with the total worth of the Asset proposed to be named and shall not be below Rs. 50 lakh, one time in any case.

### 4. Sponsoring of Scholarships awards / prizes etc.

- (i) The organization or individual intending to sponsor a Fellowship, scholarship/ stipend or award / prize in the name of individual, will be required to deposit an endowment with the University, whose annual income shall be utilised for the payment of Fellowships, scholarships, awards / prizes etc.
- (ii) The value of the endowment should be such that its annual income in case of Fellowship should be at least 2.5 lakh, in case of scholarship Rs. 12000 and in case of awards / prizes Rs. 5000.

Provided further that if name is to associated with the awards/ prizes, the minimum endowment should be of the value of Rs. 2 lakh.

# (iii) <u>The detailed terms and conditions for fellowships, scholarships, awards /</u> prizes shall be such as laid down in the M.O.U. for each case.

BOM resolution : 21.5 dated 11.03.2003 BOM's approval : 22.2 dated 02.09.2003 Gazette Notification No.F.1(38)/Stat//IPU/DRP/2003 Dated 02.12.2004