

For Members Only

MINUTES OF 68th FINANCE COMMITTEE MEETING

HELD ON

27TH SEPTEMBER, 2024



GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI



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FC: 68.10	Matter from 83 rd Meeting of the Board of Management held on 25.06.2024.	
(I)	To report/ inform the resolution passed by circulation regarding adoption / revision of Fee Structure in various programmes offered at University Schools of Studies w.e.f. admissions made in year 2024 onwards. (Approved by the Academic Council through circulation and also approved in the 83 rd BOM held on 25.06.2024 vide Agenda Item No. 83.04)	
(II)	To rectify the enhancement of part Academic Fees at the time of admission in various UG/ PG programmes in GGSIP University for Academic Session 2024-25. (Approved in the 58th meeting of the Academic Council vide Agenda Item No. 58.09 and also approved in the 83 rd BOM held on 25.06.2024 vide Agenda Item No. 83.29)	04-05
(III)	To consider and approve the Intake, Fees and Model Curriculum for the three programmes to be introduced at Indraprastha Centre for Skill Development. (Approved in the 58th meeting of the Academic Council vide Agenda Item No. 58.12 and also approved in the 83 rd BOM held on 25.06.2024 vide Agenda Item No. 83.31)	
(IV)	To consider and approve the revision of fees for grant of affiliation w.e.f. Academic Session 2025-26 and introduction of disaffiliation/ discontinuation fees (Recommended by Board of Affiliation vide Agenda Item No. 81.6 and also approved in the 83rd BOM held on 25.06.2024 vide Agenda Item No. 83.45)	
	Any other Table Agenda Item(s)	

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MINUTES OF 68th MEETING OF THE FINANCE COMMITTEE HELD ON 27TH SEPTEMBER, 2024 AT 12:00 NOON IN THE CONFERENCE HALL OF THE SECRETARIAT OF THE HON'BLE VICE CHANCELLOR OF THE UNIVERSITY.

The following Members were present in the meeting:

1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi. - **Chairperson**
2. Shri. Jai Prakash Tomar, Chairman, Universal Educational Trust, Ghaziabad - **Member**
3. Ms. Usha Suresh, Indian Economic Services (Retd.) - **Member**
4. Shri. Ravinder Kumar, Dy. Secretary (Finance), (Nominated by Secretary, Finance, Govt. of NCT of Delhi) – Online participation. - **Member**
5. Shri. Ravinder Kumar, DCA (Nominated for Secretary, Higher Education), Directorate of Higher Education, Govt. of NCT of Delhi. - **Member**
6. Sh. R.P. Meena, A.O.-III, Directorate of Higher Education, GNCTD – Online participation. - **Special Invitee**
7. Shri D.P. Dwivedi, OSD to Vice Chancellor - **Special invitee**
8. Dr. Kamal Pathak, Registrar, GGSIPU - **Special Invitee**
9. Shri Narender Tyagi, Controller of Finance, GGS Indraprastha University - **Ex-Officio Non-Member Secretary**

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.

Agenda Item No. FC-68.01: To confirm the Minutes of the 67th Meeting of the Finance Committee held on 21st June, 2024.

The Members confirmed the minutes of the 67th Meeting of the Finance Committee held on 21st June, 2024.


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Agenda Item No. FC-68.02: Action Taken Report on the Minutes of the 67th Meeting of the Finance Committee held on 21st June, 2024.

In the course of the discussions, Sh. Jai Prakash Tomar, Member Finance Committee has raised some observations that though the teaching posts were created in the 67th meeting of the Finance Committee vide Agenda Item No. 67.07 to 67.11, but nothing has been mentioned about the status/requirement of other supporting components like setting up of offices and need of infrastructure due to enhancement of courses, requirement of qualified manpower of non-teaching staff, increase of intake of the University and setting up of lab etc.as per various parameters set by the Regulatory Bodies.

In reply to this, Dr. Kamal Pathak, Registrar informed the Members that the respective supporting staff post shall be created according to the requirement of the University School of Studies / Centres / Departments of the University. In addition to this various infrastructure activities are also going on in different University School of Studies/Centres/ Departments to cater the need of requisite requirements.

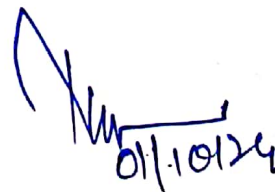
After deliberation, the Members of the Finance Committee took note of the action taken on the proceedings of the 67th meeting of the Finance Committee held on 21st June, 2024.

Agenda Item No. FC-68.03: To apprise the Finance Committee about the C&AG Audit Report on the Annual Accounts of the GGSIP University for the Financial Year 2022-23 and comments of the University on the audit observations.

In the course of the discussion, Ms. Usha Suresh raised a point regarding the issue of unclaimed security deposits by students, it was suggested that the University should take steps to inform them through its website or alumni association for claiming their dues.

After deliberations, the Finance Committee noted the C&AG Audit Report on the Annual Accounts of GGSIP University for the Financial Year 2022-23 as well as comments of the University on the audit observations.

Agenda Item No. FC-68.04: To consider and approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2023-2024.


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The Finance Committee considered and recommended to approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2023-2024.

Agenda Item No. FC-68.05: To consider and approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees General Provident Fund Trust for the Financial Year 2023-2024.

The Finance Committee considered and recommended to approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees General Provident Fund Trust for the Financial Year 2023-2024.


Agenda Item No. FC-68.06: To consider and approve the Annual Accounts of the University for the Financial Year 2023-2024.

After detailed deliberations, the Members considered and recommended to approve the Annual Accounts of the University for the Financial Year 2023-24.

Agenda Item No. FC-68.07: To consider and approve reversal of Receivable and provision of doubtful debts created in the Balance Sheet against Financial Assistant of Rs. 1.62 Crore (20% Share) from GNCTD and Rs. 6.49 Crore (80% Share) from MHRD, GOI for implementation of 6th Pay Commission in the University.

After deliberations, the Members considered and recommended to approve reversal of receivable and provision of doubtful debts created in the Balance Sheet against Financial Assistant of Rs. 1.62 Crore (20% Share) from GNCTD and Rs. 6.49 Crore (80% Share) from MHRD, GOI for implementation of 6th Pay Commission in the University as proposed in the Agenda.

Agenda Item No. FC-68.08: To consider and approve earmark the fund to the tune of Rs. 10.00 Crore under the head University Community Connect Programme and allocation of fund of Rs. 1.00 crore in the Financial Year 2024-25 for Adoption of two Villages i.e. Pochanpur and Amberhai under the Outreach Programme of Guru Gobind Singh Indraprastha University.


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In the course of the discussions, Sh. Jai Prakash Tomar raised that the University is an educational institution to promote the education, research and social awareness, not for developing infrastructure outside the Campus of the University. Instead, the University can initiate various awareness programmes for the society as per the requirement of internship / training / research purposes of the students of the University. The members unanimously agreed with Sh. Jai Prakash Tomar and recommended that University may earmark the amount of Rs.1.00 (one) Crores only for various activities under the Outreach Programme of Guru Gobind Singh Indraprastha University.

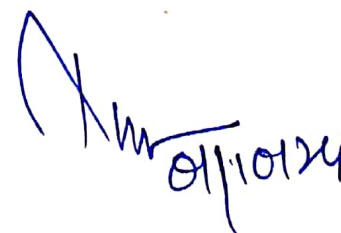
After deliberations, the Members considered and recommended for approval to earmark the fund to the tune of Rs. 1.00 (one) Crore in University Community Connect Programme for Adoption of two Villages i.e. Pochanpur and Amberhai under the Outreach Programme of Guru Gobind Singh Indraprastha University.

Agenda Item No. FC-68.09: To consider and approve the revision in Existing Guidelines (i) Guidelines for Educational / Excursion Tour (ii) Financial Assistance for Fresher / Farewell Get – Together (iii) Guidelines for Seminar Grant for Affiliated Institutes (iv) Guidelines for Travel Grant for Academic Purpose and New Guidelines (v) Guidelines for Srijan Travel Grant & (vi) Guidelines for healthy Diet for Sports Training Camp.

After deliberations, the Members considered and recommended to approve the revision in Existing Guidelines (i) Guidelines for Educational / Excursion Tour (ii) Financial Assistance for Fresher / Farewell Get – Together (iii) Guidelines for Seminar Grant for Affiliated Institutes (iv) Guidelines for Travel Grant for Academic Purpose and New Guidelines (v) Guidelines for Srijan Travel Grant & (vi) Guidelines for healthy Diet for Sports Training Camp as proposed in the Agenda.

Agenda Item No. FC-68.10: Matter from 83rd Meeting of the Board of Management held on 25.06.2024.

In the course of the discussions, Sh. Jai Prakash Tomar enquired issues about the hike of 10% fees, merger of security amount with the tuition fees. Ms. Usha Suresh also enquired about the charges of Rs. 500/- per annum on account of Innovation & Incubation from all the student irrespective of their streams. For which, Hon'ble Vice Chancellor explained the justifications in support of increase and change in Fee Structure of the University including discontinuation of refundable Security Deposits and to introduce a new component of fee in the

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name of infrastructures and development fee. Hon'ble Vice Chancellor also informed that the enhancement of 10% in fee as approved in the 83rd meeting of the BOM is only in the component of "Tuition Fee" and the overall hike in the Fee Structure per year would be around 6% to 8% increase. As per the Statute 27 of the University, the Security Deposit is a refundable component and as per the approved Fee Structure the University stopped charging Security Deposit in the Fee Structure of the University from the Academic Year 2024-25.

University has recently started new courses at EDC & Dwarka Campus, enhancement of intake of the students, commencement of classes at East Delhi Campus, Infrastructure Development of East Delhi Campus and building up of new Class Rooms at Dwarka Campus, setting up of New Laboratories at EDC and overall Development of Narela Campus is in the pipeline. Hon'ble Vice Chancellor also informed the Members of the Committee that the University has increased 4200 intake in the Academic Year 2024-25 as compared to last year.

After detailed deliberations, the Finance Committee took note about agenda items (as proposed) approved in the 83rd meeting of the Board of Management held on 25.06.2024.

The meeting ended with a vote of thanks to the Chair.



(Narender Tyagi)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee