

For Members Only

**MINUTES OF 65<sup>th</sup> FINANCE COMMITTEE MEETING**

*HELD ON*

**29<sup>th</sup> DECEMBER, 2023**



**GURU GOBIND SINGH  
INDRAPRASTHA  
UNIVERSITY**

**GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY**  
**SECTOR -16-C DWARKA, NEW DELHI**



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**MINUTES OF 65<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 29<sup>TH</sup> DECEMBER, 2023 AT 12:00 NOON IN THE CONFERENCE HALL OF THE SECRETARIAT OF THE HON'BLE VICE CHANCELLOR OF THE UNIVERSITY.**

The following Members were present in the meeting:

1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi. - **Chairperson**
2. Sh. Ashok Kumar Rajdev, Chief Engineer, PWD, Govt. of NCT of Delhi. (on-line participation) - Member
3. Shri. Jai Prakash Tomar, Chairman, Universal Educational Trust, Ghaziabad - Member
4. Ms. Usha Suresh, Indian Economic Services (Retd.) (on-line participation) - Member
5. Shri. Dinesh Gandhi, Dy. Secretary (Finance), (Nominated by Secretary, Finance, Govt. of NCT of Delhi). - Member
6. Shri. Ravinder Kumar, DCA (Nominated for Secretary, Higher Education), Directorate of Higher Education, Govt. of NCT of Delhi. - Member
7. Mrs. Sunita Shiva, Registrar, GGSIPU - *Special Invitee*
8. Shri D.P. Dwivedi, OSD to Vice Chancellor - *Special Invitee*
9. Shri Narender Tyagi, Controller of Finance, GGS Indraprastha University - *Ex-Officio Non-Member Secretary*
10. Shri Sunil Kumar Sobti, Advisor / OSD (Finance), GGS Indraprastha University, Delhi. - *Special Invitee*

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.



**Agenda Item No. FC-65.01:**

To confirm the Minutes of the 64<sup>th</sup> Meeting of the Finance Committee held on 30<sup>th</sup> October, 2023.

The Members confirmed the minutes of the 64<sup>th</sup> meeting of the Finance Committee held on 30<sup>th</sup> October, 2023.

**Agenda Item No. FC-65.02:**

Action Taken Report on the Minutes of the 64<sup>th</sup> Meeting of the Finance Committee held on 30<sup>th</sup> October, 2023.

The Members of the Finance Committee took note of the action taken on the proceedings of the 64<sup>th</sup> meeting of the Finance Committee held on 30<sup>th</sup> October, 2023.

**Agenda Item No. FC-65.03:**

To consider and approve the creation of Innovation & Incubation Fund by Introduction of Innovation and Incubation Fee of Rs. 500/-, to be paid by all the students of USS and Affiliated Institutions, every year from the Academic Session 2024-25.

During the meeting of the Finance Committee, the Members have raised some observations and accordingly the matter was referred to the Nodal Branch of the University for submission of the reply. The response received from the Nodal Branch of the University were forwarded to all the Members for consideration.

After detailed deliberations, the Members considered and approved the creation of Innovation & Incubation Fund by Introduction of Innovation and Incubation Fee of Rs. 500/-, to be paid by all the students of USS and Affiliated Institutions, every year from the Academic Session 2024-25.

**Agenda Item No. FC-65.04:**

To consider and approve the Regulation of "Implementation Guidelines for Clause 10 of the University Ordinance 12: Governing Programmes leading to the Degree of Doctor of Philosophy (Ph.D.)" along with SOP for affiliated Institutions for getting recognition for offering Ph.D. Programmes in accordance with Clause 10 of the Ph.D. Ordinance-12 (2023) and one-time processing fee Rs. 50,000/- per discipline to be charged from the affiliated institutions by the University.

The Members of the Finance Committee considered and approved the Regulation of "Implementation Guidelines for Clause 10 of the University Ordinance 12: Governing Programmes leading to the Degree of Doctor of Philosophy (Ph.D.)" along with SOP for affiliated Institutions for getting recognition for offering Ph.D. Programmes in accordance with Clause 10 of the

  
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Ph.D. Ordinance-12 (2023) and one-time processing fee Rs. 50,000/- per discipline to be charged from the affiliated institutions by the University.

**Agenda Item No. FC-65.05:** To apprise about the summons received from Senior Intelligence Officer, DGGI, Delhi Unit in respect of payment of GST on account of Inspection and Affiliation Fees collected by the University from affiliated institutes.

The Members of the Finance Committee took note about the summons received from Senior Intelligence Officer, DGGI, Delhi Unit in respect of payment of GST on account of Inspection and Affiliation Fees collected by the University from affiliated institutes.

**Agenda Item No. FC-65.06:** To apprise the impact of implementation of the Old Pension Scheme, National Pension System and the bifurcation of flow of funds from CPF to GPF / NPS.

The Members of the Finance Committee took note about the impact of implementation of the Old Pension Scheme, National Pension System and the bifurcation of flow of funds from CPF to GPF / NPS.

The meeting ended with a vote of thanks to the Chair.



(Narender Tyagi)  
Controller of Finance &  
Ex-Officio Non-Member  
Secretary to Finance Committee