

For Members Only

MINUTES OF 64th FINANCE COMMITTEE MEETING

HELD ON

30th OCTOBER, 2023



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI



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[Handwritten Signature]

MINUTES OF 64th MEETING OF THE FINANCE COMMITTEE HELD ON 30th OCTOBER, 2023 AT 12:00 NOON IN THE CONFERENCE HALL OF THE SECRETARIAT OF THE HON'BLE VICE CHANCELLOR OF THE UNIVERSITY.

The following Members were present in the meeting:

1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi. - **Chairperson**
2. Sh. Ashok Kumar Rajdev, Chief Engineer, PWD, Govt. of NCT of Delhi. (on-line participation) - Member
3. Shri. Jai Prakash Tomar, Chairman, Universal Educational Trust, Ghaziabad - Member
4. Ms. Usha Suresh, Indian Economic Services (Retd.) (on-line participation) - Member
5. Shri. Ravinder Kumar, Dy. Secretary (Finance), (Nominated by Secretary, Finance, Govt. of NCT of Delhi). - Member
6. Shri. Ravinder Kumar (Nominated for Secretary, Higher Education), DCA, Directorate of Higher Education, Govt. of NCT of Delhi. - Member
7. Mrs. Sunita Shiva, Registrar, GGSIPU - *Special Invitee*
8. Shri D.P. Dwivedi, OSD to Vice Chancellor - *Special Invitee*
9. Shri Narender Tyagi, Controller of Finance, GGS Indraprastha University - *Ex-Officio Non-Member Secretary*
10. Shri Sunil Kumar Sobti, Advisor / OSD (Finance), GGS Indraprastha University, Delhi. - *Special Invitee*

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee and introduced the new Members, namely, Ms. Usha Suresh, Indian Economic Services (Retd.) and Shri. Jai Prakash Tomar, Chairman, Universal Educational Trust, Ghaziabad. Thereafter, with the permission of the Chair, agenda items were taken up.



Agenda Item No. FC-64.01: To confirm the Minutes of the 63rd Meeting of the Finance Committee held on 23rd December, 2022.

The Members confirmed the minutes of the 63rd meeting of the Finance Committee held on 23rd December, 2022.

Agenda Item No. FC-64.02: Action Taken Report on the Minutes of the 63rd Meeting of the Finance Committee held on 23rd December, 2022.

The Members of the Finance Committee took note of the action taken on the proceedings of the 63rd meeting of the Finance Committee held on 23rd December, 2022.

Agenda Item No. FC-64.03: To consider and approve the Annual Accounts of the University for the Financial Year 2022-2023.

The members were informed about the preparation of Annual Accounts as per the Government prescribed formats and review of the same by Internal Auditor of the University viz. M/s I.P. Pasricha & Co.

In the course of discussion, it was suggested by Sh. Ravinder Kumar, Dy. Secretary, Finance, GNCTD that in future it is better to prepare the footnote also with regard to major changes / classifications in the Annual Accounts for the better understanding of the components of Annual Accounts.

After deliberations, the Members considered and approved the Annual Accounts of the University for the Financial Year 2022-23.

Agenda Item No. FC-64.04: To consider and approve the Revised Estimates 2023-2024 and Budget Estimates 2024-2025.

The Controller of Finance explained the salient features of the Budget duly mentioning the increase/decrease in the estimated / projected recurring and non-recurring expenditure and the provisions made viz-a-viz the total estimated / projected income.

In the course of discussion, it was pointed out by Ms. Usha Suresh that the projection of estimates for 2024-25 should be more realistic taking into account the expenditure incurred and the University School of Studies / Departments who are not utilizing their allocated budget on time, should be reviewed and their budget should be curtailed accordingly in the next year. Ms. Usha Suresh also suggested that the Department should pace out their expenditure in a given financial year instead of utilizing it only in the last quarter of the year.



After detail deliberation, the Members considered and approved the Revised Estimates 2023-2024 and Budget Estimates 2024-2025.

Agenda Item No.FC-64.05: To apprise the Finance Committee about the C&AG Audit Report on the Annual Accounts of the GGSIP University for the Financial Year 2021-22 and comments of the University on the audit observations.

In the course of the discussion, Ms. Usha Suresh has advised to initiate special drive for bank reconciliation with the bank officers with regards to major amount pending in the reconciliation and also suggested to receive the payments on digital mode instead of accepting physical cheques. For which, Sh. Sunil Kumar Sobti, Advisor (Finance) informed that University has already started accepting payment through digital mode from the year 2022-23 and receipt of payments through cheques has been stopped.

After deliberations, the Finance Committee noted the C&AG Audit Report on the Annual Accounts of GGSIP University for the Financial Year 2021-22 as well as comments of the University on the audit observations.

Agenda Item No.FC-64.06: To consider and approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2022-2023.

The Finance Committee considered and approved the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2022-2023.

Agenda Item No.FC-64.07: To consider and approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees General Provident Fund Trust for the Financial Year 2022-2023.

The Finance Committee considered and approved the Annual Accounts of Guru Gobind Singh Indraprastha University Employees General Provident Fund Trust for the Financial Year 2022-2023.

Agenda Item No.FC-64.08: To consider and approve the Revision in the rate of honorarium of Visiting / Guest Faculty for Regular Programmes running by the University.



After detailed deliberations, the Members of the Finance Committee considered and approved the Revision in the rate of honorarium of Visiting / Guest Faculty for Regular Programmes running by the University as given below:

“

Professor	Rs. 1500 per lecture of 1 hour inclusive of all subject to maximum of Rs. 50,000/- per month.
Associate Professor	Rs. 1400 per lecture of 1 hour inclusive of all subject to maximum of Rs. 50,000/- per month.
Assistant Professor	Rs. 1300 per lecture of 1 hour inclusive of all subject to maximum of Rs. 50,000/- per month.

Further, the UGC Letter No. F.25-1/2018(PS/MISC.) dated 28th January, 2019 for other conditions like appointment, qualification, selection procedure etc. shall also be followed while appointing Visiting / Guest Faculty in the University.”

Agenda Item No.64.09: To consider and approve creation of Non-teaching posts (i) Chief Engineer (01 post) (ii) Sports Officer (02) posts and (iii) Veterinary officer (01 Post on contract basis) for both Campuses of the University.

The Hon'ble Vice Chancellor informed the Members of the Finance Committee that East Campus, Surajmal Vihar has been functional and in near future more infrastructure activities are to be developed in both the campuses East Delhi, Surajmal Vihar, Delhi and Dwarka, therefore, a post of Chief Engineer (on deputation) to supervise the all such kind of infrastructure activities on both the campuses, two posts of Sports Officer (on deputation) for both the Campuses to promote the sports activities and one post of Veterinary Officer (on Contract) for Animal House in CEPS are required to be created for the proper functioning of both the Campuses and other activities of the University.

In the course of the discussion, Sh. Ravinder Kumar, Dy. Secretary (Finance) suggested that after approval of Board of Management, the intimation regarding creation of above said posts as well as the posts already created in the 78th meeting of Board of Management may also be sent to the Govt. of NCT of Delhi.

After detailed deliberations, the Members of the Finance Committee recommended for creation of the following additional posts for both the Campuses of the University:

S. No.	Name of the Post & Pay Level	Mode of Recruitment	No. of Posts
1	Chief Engineer (Group A) in Pay Level 14	Deputation	01
2	Sports Officer - Section Officer in the Pay Level 8	Deputation	02
3	Veterinary Officer in Pay Level 7	Contractual	01



Agenda Item No. 64.10: To inform/ apprise the Finance Committee, GGSIP University with the details of arrears of Pension paid to various Faculty/officers/ officials of the University as a consequence of the implementation of the provision of Ordinance-36 relating to 'Pension-cum-General Provident Fund Scheme' of the University.

Sh. Ravinder Kumar, Dy. Secretary (Finance) suggested to prepare a detailed note on the impact of implementation of the Old Pension Scheme, National Pension System and the bifurcation of flow of funds from CPF to GPF / NPS in the next meeting of the Finance Committee.

After detail deliberations, the Members of the Finance Committee took note about the details of arrears of Pension paid to various Faculty/officers/ officials of the University as a consequence of the implementation of the provision of Ordinance-36 relating to 'Pension-cum-General Provident Fund Scheme' of the University.


Agenda Item No. 64.11: To consider and approve the levy of separate Examination Fee @ Rs. 3,000/- per student / per annum from the Academic Session 2024-25.

While deliberating the Agenda Item, Hon'ble Vice Chancellor explained the justification and the need to charge Examination Fee @ Rs. 3000/- per students / per annum from the Students of the USS and the Affiliated Institutions of the University from the Academic Session 2024-25.

All the Members of the Finance Committee considered and approve the levy of separate Examination Fee @ Rs. 3,000/- per student / per year from the Students of the USS and the Affiliated Institutions of the University from the Academic Session 2024-25.

In addition to above agenda items, Sh. Jai Prakash Tomar, Chairman, Universal Educational Trust, Ghaziabad advised to prepare the Agenda Items in bilingual (both English & Hindi version) from the next meeting of the Finance Committee.

The meeting ended with a vote of thanks to the Chair.


(Narender Tyagi)
**Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee**