

For Members Only

MINUTES OF 60th FINANCE COMMITTEE MEETING

HELD ON

17 DECEMBER 2021



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI



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MINUTES OF 60th MEETING OF THE FINANCE COMMITTEE HELD TODAY, THE 17 DECEMBER 2021 AT 12:00 NOON IN THE CONFERENCE HALL OF THE SECRETARIAT OF THE HON'BLE VICE CHANCELLOR OF THE UNIVERSITY.

The following Members were present in the meeting:

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|--------------------------------------------------------------------------------------------------------------|------------------------|
| 1. Prof. (Dr.) Mahesh Verma, Hon'ble Vice Chancellor, GGS Indraprastha University, Delhi. | - Chairperson |
| 2. Dr. P.S. Nayyar, M.S., Ambedkar Hospital. | - Member |
| 3. Shri S.P. Singh, IAS (Retd.), Former Secretary (Finance), GNCTD | - Member |
| 4. Shri. Brij Mohan, IA&AS (Retd.), Former Principal Director of Commercial Audit | - Member |
| 5. Shri. Ravinder Kumar, Dy. Secretary (Finance), (Nominated for Secretary, Finance, Govt. of NCT of Delhi). | - Member |
| 6. Shri. Manoj Kumar VM, DCA, (Nominated for Secretary, Higher Education, Govt. of NCT of Delhi). | - Member |
| 7. Shri. Shailendra Singh Parihar, Registrar, GGS Indraprastha University, Delhi. | - Special Invitee |
| 8. Smt. Rinku Gautam, Controller of Finance, GGS Indraprastha University, Delhi. | - Non-Member Secretary |

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all the Members of the Finance Committee. Thereafter, with the permission of the Chair, agenda items were taken up.

Agenda Item No. FC-60.01: To confirm the Minutes of 59th Meeting of the Finance Committee held on 16 August 2021.

The Members confirmed the minutes of the 59th meeting of the Finance Committee held on 16 August 2021.



Agenda Item No. FC-60.02: Action Taken Report on the proceedings of the 59th Meeting of the Finance Committee held on 16 August 2021.

The Members of the Finance Committee took note of the action taken on the proceedings of the 59th meeting of the Finance Committee held on 16 August 2021.

Agenda Item No. FC-60.03: To apprise the Finance Committee about the C&AG Audit Report on the Annual Accounts of the GGSIP University for the Financial Year 2018-19 and comments of the University on the audit observations.

The Members were informed that all the Audit observations have been complied with; however, there is one Audit Para that the University is charging depreciation on the fixed assets on the written down value method as per Significant Accounting Policy No. 3, since its inception. As per the C&AG observation the method of providing the depreciation as per the Income Tax Act, 1961 is contrary to the MHRD formats as per which the depreciation is to be computed on the straight line method. Shri S.P. Singh, IAS (Retd.) enquired if it will have an impact on the Annual Accounts of the University to which it was informed that the change in the depreciation policy shall have an impact on the net fixed assets as well as the Annual Accounts of the University.

The Members deliberated on this issue and were of the view that an exercise as per the observations of the C&AG be undertaken by the University by deploying Chartered Accountants.

Sh. Ravinder Kumar, Dy. Secretary (Finance), GNCTD suggested that the reasons for non-utilization of Grant-in-Aid be also mentioned in response to the Audit Para. Shri. Manoj Kumar Dy. Controller of Accounts stated that these grants are extra-mural research grants and they may not be utilised if they are received near the close of the Financial Year or for other reasons. The same is taken on record for future compliance.

After detailed deliberations, the Finance Committee considered and approved the C&AG Audit Report on the Annual Accounts of GGSIP University for the Financial Year 2018-19 and the comments of the University on the audit observations.

Agenda Item No. FC-60.04: To consider and approve the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2020-2021.



The Members were informed about the salient features of the Annual Accounts of the Employee Contributory Provident Fund Trust, for Financial Year 2020-221 which are approved by the Trust. The Members were also informed about the deficit in the interest earned by the University on the PF investments *viz-a-viz* the interest paid on the employer and employee contribution at the GPF rate. To this Shri. Ravinder Kumar, Dy. Secretary informed that the University should give GPF rate on the mandatory contribution only; and, on the excess contributions of more than 10%, saving rate of interest should be allowed. So far as the deficit in the interest is concerned, the same can be adjusted at the time of final settlement of the Contributory Provident Fund at the time of implementation of the Pension Scheme for the University employees.

After deliberations, the Members considered and approved the Annual Accounts of Guru Gobind Singh Indraprastha University Employees Contributory Provident Fund Trust for the Financial Year 2020-2021.

Agenda Item No. FC-60.05: To consider and approve the Annual Accounts of the Guru Gobind Singh Indraprastha University for the Financial Year 2020-21.

The members were informed about the preparation of Annual Accounts as per the Government prescribed formats and that the same are audited/reviewed by the Internal Auditors. Further, the salient features and the variations between the two years (i.e. FY 2019-20 and FY 2020-21) under the various heads of income and expenditure and the Balance Sheet were also explained to the Members in detail.

The Members were also informed that during the year 2020-21, the Income of the University has reduced mainly on account of delay in admissions due to Covid-19 situation, change in the policy of booking the University share from Affiliated Colleges on cash basis as per C&AG observations etc. The Members were also informed that due to the ongoing infrastructure and other developmental activities of the University; payment of salaries and perquisites to the employees of the University as per the 7th CPC; and, also the implementation of the GPF / NPS in the University, new recruitments, etc., the recurring and non-recurring expenditure has increased and is further expected to increase in future. Hon'ble Vice Chancellor mentioned about the developmental activities to all the Members which are presently going on in the University as well as the future dynamic growth plans to upgrade and enhance the University facilities to students as well as the employees. All the Members were appreciative of the developmental activities undertaken by the University for betterment of students and employees.

After deliberations, the Members considered and approved the Annual Accounts of the University for the Financial Year 2020-21.



Agenda Item No. F.C. 60.06: To consider and approve Revised Estimate 2021-22 & Budget Estimate 2022-23.

The Members were explained the salient features of the Budget duly mentioning the increase in the estimated / projected recurring and non-recurring expenditure and the provisions made viz-a-viz the total estimated / projected income.

While explaining the status of East Delhi Campus, Surajmal Vihar, the Members were informed about the expenditure incurred on the project as on 31.03.2021 to be Rs. 260.22 crores against the revised project cost of 386.83 crores and additional expenditure of Rs. 8.07 crore towards creation of laboratories, purchase of computers etc., already approved by the Members.

Further, the Members were requested to take on record an additional capital expenditure of Rs. 38.33 crores approved by the Land & Building Committee which was discussed in the 58th meeting of the Finance Committee held on 4 June 2021 (as a part of revised project cost agenda) towards furniture work, academic block, hostel, auditorium, kitchen work, LAN & WiFi interior and audio-video system of the East Delhi Campus, Surajmal Vihar, which are also undertaken and financed from the University resources as these additional works were also not considered in the original project cost.

The Finance Committee considered and approved the Revised Estimate 2021-22 and Budget Estimate 2022-23 as proposed in the agenda item and took note of the additional capital expenditure of East Delhi Campus, Surajmal Vihar as mentioned above.

Agenda Item No. F.C. 60.07: To apprise the status of implementation of the Pension Scheme (GPF & NPS) for the University Employees and suggestions thereon.

The Hon'ble Vice Chancellor briefed the Members about the status of the Pension Scheme approved by the Govt. of NCT of Delhi which got approved after a long period of time by the arduous efforts of all. He invited the suggestions of the Members regarding implementation of the Pension Scheme in the University. The Members appreciated the efforts put in by the Hon'ble Vice Chancellor and his positive approach in getting the Pension Scheme approved and implemented for the University employees.

Sh. Ravinder Kumar, Dy. Secretary (Finance), GNCTD stated that since the impact is to be given from the beginning, this is going to be very complex exercise which shall require the expert knowledge and experience of the Officers having specialization in this field. Shri Brij Mohan, IA & AS (Retd.) and Shri S.P. Singh, IAS (Retd.) suggested that the University may consider to deploy appropriate Personnel / Agency / Experts from outside to take up the exercise of



implementation of Pension Scheme in the University. The Members were also informed that process shall begin with an option to be exercised by all the employee to be a part of Pension Scheme (as per entitlement) or CPF Scheme after which the necessary adjustments would be done based on the established rules and regulations of the Govt. of India / Govt. of NCT of Delhi regarding Old Pension Scheme as well as New Pension Scheme. For this purposes, appropriate provisions are also being made from the University resources besides the amount to be provided by the employees as their contribution as per rules.

The Members were also informed that for implementation of the Pension Scheme in the University, an appropriate provision is required to be inserted in the Ordinance-36 of the University which is earlier approved by the Board of Management, but not yet notified. Further, Ordinance-36 as approved earlier by the Board of Management is required to be reaffirmed and modified by insertion of the clauses pertaining to New Pension Scheme in respect of employees appointed on or after 01.01.2004 and a General Clause that all the directions, decisions, explanations, clarification of the Govt. of India or Govt. of NCT of Delhi issued from time to time relating to Pension, New Pension, Gratuity, Leave Encashment, Family Pension etc. shall be applicable to the University employees also covered under these rules. Accordingly, Clause 26, 27 and 28 are proposed for insertion in the Ordinance 36 to include the New Pension Scheme provisions also, as follows:

....."

26.0 APPLICABILITY OF THE PENSION SCHEME TO THE UNIVERSITY EMPLOYEES

Notwithstanding any provisions contained herein above, the Old Pension Scheme of the Govt. of India as notified and amended from time to time, shall be applicable and implemented for the employees appointed on or before 01.01.2004; and, the New Pension Scheme of the Govt. of India as notified and amended from time to time, shall be applicable and implemented in respect of the employees appointed on or after 01.01.2004.

27.0 GENERAL CLAUSE

The decisions, explanations, instructions, clarifications or procedure etc; issued by the Government of India or Government of NCT of Delhi from time to time relating to payment of Pension, New Pension, Gratuity, leave encashment, Family Pension, etc; shall be applicable to the University employees covered under these rules as per context.

28.0 RESIDUARY CONDITIONS OF SERVICE & REMOVAL OF DOUBTS

- (i) *Any matter relating to the conditions of service of employees for which no specific provision exists in this Ordinance, shall be determined by the CCS Pension Rule 1972 and GPF (CS) Rule 1960 of GOI and its modifications from time to time, shall prevail. In case of conflict of the provisions as laid down in the scheme, CCS (Pension) Rules & GPF (CS) Rules shall prevail over the*



- scheme in respect of employees, who were appointed on regular basis prior to 01.01.2004.*
- (ii) *Any matter relating to the conditions of service of employees for which no specific provision exists in this Ordinance, shall be determined by the Notification of the Govt. of India on the New Pension Scheme, as issued from time to time and shall be applicable to the employees appointed on or after 01.01.2004. In case of conflict of the provisions as laid down in the New Pension Scheme Notifications, procedures, Rules and Regulations of the Government of India, shall prevail over the scheme in respect of employees who were appointed on regular basis on or after 01.01.2004....."*

After detailed deliberations, the Member considered and approved the Ordinance-36 alongwith the proposed amendments to incorporate the provision of New Pension Scheme and a General Clause for implementation of the Pension Scheme (GPF & NPS) for the University Employees as proposed in the Agenda Item.

Agenda Item No. F.C. 60.08: To consider and approve the Revision of Academic/Tuition Fee for USS (University School of Studies) and University charges for both University School of Studies as well as for Affiliated Institutes / Colleges w.e.f. Academic Session 2022-23.

Hon'ble Vice Chancellor informed the Members of the ongoing infrastructure developments carried on in the University and the dynamic future growth plans of the University. This capital expenditure is necessitated as during the past 6-7 years, no major capital expenditure has been incurred on the upgradation of University School of Studies (USS), procurement of upgraded computers, laboratories, automation, digitalization, etc. Further, new avenues are being explored and exhausted for betterment of the University like expenditure on Atal Incubation Centre, Auditorium, etc. Further, there is an increase in the recurring expenditure also on account of University Research Assistance, enhanced salaries due to 7th CPC, new recruitments, medical expenditure, academic activities, etc.

Dr. P.S. Nayyar, Medical Superintendent, Ambedkar Hospital enquired if the fee shall be applicable from new batch only or to the existing students also. To this it was informed that the enhanced fee shall be charged from the new admission batch from the Academic Year 2022-23 onwards.

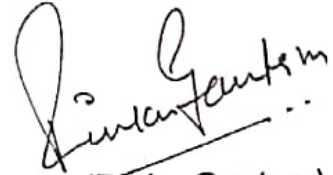
It was also informed that the University is lagging much behind in charging of fee from the students then the other Government Universities and its own affiliated colleges. Further, even after the proposed increase, the fee shall be lesser than



the other Govt. Universities / Affiliated Colleges under the jurisdiction of the University.

After detailed deliberations, all the Members unanimously approved the Revision of Academic/Tuition Fee for University School of Studies (USS) and University charges for both University School of Studies as well as for Affiliated Institutes / Colleges w.e.f. Academic Session 2022-23 as proposed in the Agenda item. The proposed enhanced fee shall be applicable to / from the new batch of students to be admitted from the Academic Session 2022-23 onwards.

The meeting ended with a vote of thanks to the Chair.



(Rinku Gautam)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee