

MINUTES OF THE 37th MEETING OF THE FINANCE COMMITTEE HELD ON 16TH AUGUST, 2013 AT 11.30 A.M. IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI.

The 37th Meeting of the Finance Committee was held at 11.30 A.M. in the Conference Hall of Guru Gobind Singh Indraprastha University on 16th August, 2013. Following Members were present in the meeting:

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|----|--|---|-------------------------|
| 1. | Prof. Dilip K. Badhyopadhyay, Vice-Chancellor,
GGs Indraprastha University, Delhi | - | In Chair |
| 2. | Maj. Genl. D.N. Khurana, Former Director General,
All India Management Association. | - | Member |
| 3. | Dr. K.B.L. Mathur, Former Economic Advisor,
Ministry of Finance & Ministry of Rural Development,
Govt. of India. | - | Member |
| 4. | Sh. A.M. Sehgal, Former Controller General of
Accounts, Ministry of Finance, Govt. of India. | - | Member |
| 5. | Dr. B.P. Joshi, Registrar, GGS Indraprastha University | - | Spl. Invitee |
| 6. | Shri S.K. Tanwar, Controller of Finance, GGS
Indraprastha University, Delhi | - | Non-Member
Secretary |

Shri Shakti Sinha, IAS, Principal Secretary (Finance) and Shri Rajendra Kumar, IAS, Secretary T.T.E. & H.E., GNCTD could not attend the meeting due to preoccupation.

At the outset of the meeting, Hon'ble Vice Chancellor extended warm welcome to all present Members of Finance Committee. Thereafter with the permission of the Chair, the agenda items were taken up.

Agenda Item No.37.01: Confirmation of the Minutes of 36th meeting of Finance Committee held on 30th July, 2013

The minutes of the 36th Finance Committee were confirmed by the members after accepting the following suggestion of a Member:

- (a) In the second last sentence of the minutes of Agenda Item No. 36.11 "however case would continue to be followed up with AICTE" may be added.
- (b) The minutes of Agenda Item No. 36.13 (A) may be modified as "The Finance Committee took note of the income and expenditure upto 30th June, 2013 and also desired that University should try to provide budget allocation on 6th monthly basis and expenditure may be reported accordingly".

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Agenda Item No. 37.02: To consider and to take appropriate decision on the utilization of Interest Income on the Corpus Fund.

After a long deliberation, the Members unanimously decided that only specific activities should be funded from interest income of the corpus fund which were not generally included in the normal budget of the University. The following activities thereafter were earmarked for funding from abovementioned fund:

1. Strengthening research

The Members desired that University must focus few schemes which help University in encouraging quality research and establish a niche and a brand. It was agreed to allocate some funds on University sponsored faculty exchange programmes for research where faculty may be allowed to join International Laboratories / Universities for research for a maximum period of 03 months and expenditure on their travel, stay, food and other contingencies will be borne by the University. Similarly, University may also invite Professors / Scientists from other foreign Universities / Institute of International Repute for research purposes in the University and their expenses may be borne by the University. The Member desired that strict criteria for selecting a faculty and outcome of their research may be properly analyzed. In addition, University must also encourage innovative research in unique and emerging areas where focus research grant on defined outcome may be provided to the faculty. The criteria of selecting faculty and further modalities will be formulated by a Committee as constituted by the Hon'ble Vice Chancellor. The expenditure will be restricted to the 15% of the total yearly interest income of the corpus fund.

2. Scholarship to Meritorious students from Economically Weaker Section

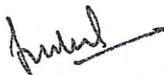
It was decided to provide scholarship to meritorious students who belong to the economically weaker sections. The criteria of weaker sections and score / CGP may be well defined before implementing the aforesaid scheme. Total expenditure on this count may be upto 1% of the total yearly interest income of the corpus fund.

3. Sports Scholarship

University may provide special grant to outstanding sports persons for coaching and participating in National / International tournament as a team or individual. The total expenditure on this count may not be more than 2% of the yearly interest income of the corpus fund.

4. Corporate Social Responsibility

It was agreed in principle that University may adopt one village for its upliftment by providing educational, medical and other facilities. The feasibility of such scheme and its required approval if any from Govt./Local Authorities etc may be worked out before implementing this scheme. The total expenditure on this count may not be more than 2% of the yearly interest income of the corpus fund.



Agenda Item No.37.03: To consider and approve the Medical benefit to the retired employees of the University

It was informed that Medical Attendance and Treatment Regulations as approved by Board of Management also cover the retired employees of the University. After deliberation, the following were agreed:

- (i) In the definition of clause 2 (iv) of Medical Attendance and Treatment Regulations, retired employee may be defined as "a person who has served continuously at least for 5 years on regular service (including tenure appointment) and is not availing medical facilities from any other sources (only one source)."
- (ii) The serving employees of the University have been getting the fixed medical allowance for outdoor patient treatment but it would not be appropriate to provide any allowance to the retired employees. Therefore, it was decided that retired employees may be allowed to get the reimbursement for outdoor treatment subject to the ceiling of their eligible category at the time of his / her retirement on submission of a certificate that he / she has actually incurred expenditure on their outdoor treatment.
- (iii) For ailment such as tuberculosis, cancer, joint replacement, heart disease, kidney failure and organ transplant etc., facilities of drawing advance upto 90% of estimated medical expenditure may be provided to the retired employees, but advance will directly be given to the empanelled hospital.
- (iv) It was also decided that amendment shall be put before the Board of Management in three columns – one with existing Scheme, amended proposal and in the third column the final scheme.

Agenda Item No.:37.04: To consider and approve the Creation of Additional Non-teaching Posts in the University

The Finance Committee considered and approved the creation of additional following non-posts in the University:

S. No.	Name of Post	No. of Post	Pay Band & Grade Pay
1	Deputy Registrar (Cultural Activities)	01	Rs. 15600-39100 + GP- Rs.7600/8700/-
2	Lady Warden	01	Rs. 15600-39100 + GP-Rs. 5400/-
3	Medical Officer	01	Rs. 15600-39100 + GP-Rs. 5400/-
4	Nurse	01	Rs. 5200-20200 + GP-Rs. 2400/-
5	System Manager	01	Rs. 15600-39100 + GP-Rs. 7600/-
6	Assistant Registrar (Industry Liaisons)	01	Rs. 15600-39100 + GP-Rs. 5400/-
7	Assistant Engineer (Elect)	01	Rs. 15600-39100 + GP Rs.5400/-

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Included

8	Junior Engineer (Civil)	01	Rs. 9300-34800 + GP Rs.4200/-
9	Junior Engineer (Elect)	01	Rs.9300-34800 + GP – Rs.4200
10	Junior Technician (Elect)	01	Rs.5200-20200 + GP – Rs.1900
11	Junior Technician (Civil)	01	Rs.5200-20200 + GP – Rs.1900

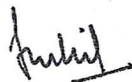
It was also decided that in future, all proposal related to creation of posts must be accompanied with assessment of all functions of the University and their required manpower.

Agenda Item No.37.05: To approve the additional expenditure under non-recurring expenditure head for the financial year 2013-14.

The Finance Committee considered and approved additional expenditure under non-recurring expenditure head for the financial year 2013-14 but also desired that in case of non-utilization of funds for the approved expenditure, reason may be submitted to the forthcoming meeting of the Finance Committee:

Sr. No.	Name of Equipment / Computers	School / Deptt.	Amount (Rs. in Lacs)
1(a)	Rota Vapor, Melting Point, Gas Cromotograph (GC), High Pressure Liquid Cromotograph (HPLC) ad Mass-Spectrometer	CPT	200.00
1(b) (i)	Spectrum analyzer, ADS Software and other microwave equipment etc.	USICT	75.00
1(b) (ii)	Duel Trace CRO	USICT	22.00
		Total	297.00
2	Procurement of Computers to new Department		50.00
		Grand Total 1+2	347.00

The meeting ended with a vote of thank to the Chair.


(S.K. Tanwar)
 Controller of Finance &
 Ex-Officio Non-Member
 Secretary to Finance Committee