

For Members Only

MINUTES OF 35TH FINANCE COMMITTEE MEETING

HELD ON

26 FEBRUARY 2013



GURU GOBIND SINGH
INDRAPRASTHA
UNIVERSITY

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
SECTOR -16-C DWARKA, NEW DELHI

MINUTES OF THE 35th MEETING OF THE FINANCE COMMITTEE HELD ON 26th FEBRUARY, 2013 AT 12.30 P.M. IN THE CONFERENCE HALL OF THE GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY, DELHI.

The 35th Meeting of the Finance Committee held at 12.30 p.m. in the Conference Hall of Guru Gobind Singh Indraprastha University on 26th February, 2013. Following Members were present in the meeting:

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| 1. | Prof. Dilip K. Bādhyopadhyay, Vice – Chancellor,
GGS Indraprastha University, Delhi | - | In Chair |
| 2. | Shri A.M. Sehgal, Former Controller General of Accounts,
Ministry of Finance, Govt. of India. | - | Member |
| 3. | Maj. Genl. D.N. Khurana, Former Director General,
All India Management Association. | - | Member |
| 4. | Dr. K.B.L. Mathur, Former Economic Advisor, Ministry of
Finance & Ministry of Rural Development, Govt. of India. | - | Member |
| 5. | Dr. B.P. Joshi, Registrar,
GGS Indraprastha University | - | Special Invitee |
| 6. | Shri S.K. Tanwar, Controller of Finance,
GGS Indraprastha University, Delhi | - | Non-Member
Secretary |

Shri Shakti Sinha, IAS, Principal Secretary (Finance) and Sh. Rajendra Kumar, Secretary, TTE/IT/ Higher Education could not attend the meeting due to their preoccupation.

At the outset of the meeting, the Vice Chancellor extended warm welcome to all present Members of Finance Committee. Thereafter with the permission of the Chair, the agenda items were taken up.

Agenda Item No. 35.01 : Confirmation of the Minutes of 34th meeting of Finance Committee held on 26.09.2012.

The Members of the Finance Committee confirmed the Minutes of the 34th Meeting held on 26.09.2012.

Agenda Item No. 35.02 : Action taken report on the proceedings of the 34th Meeting of the Finance Committee held on 26.09.2012.

The Finance Committee took note of the action taken on the proceeding of 34th Meeting of Finance Committee held on 26.09.2012. It was also informed that two agenda Items, i.e. No. 34.10 and 34.11 regarding creation of posts for Academic and non-academic staff for Centre of Excellence in Pharmaceutical Science have been

taken up as a fresh Agenda Items in the current Financial Committee as per the decision taken in last Finance Committee meeting.

Agenda Item No.35.03: To Consider and approve Revised Estimate 2012-13 and Budget Estimate 2013-14.

A brief of income and expenditure of the University and reasons for variation between Budget Estimates 2012-13 and Revised Estimates 2012-13 were presented to Finance Committee. Utilization of budget allocations in the remaining two months of the current financial year 2012-13 was also apprised to the Members. While agreeing for transferring of interest income on the corpus fund of the University to the corpus fund, the Members desired that part of it may be utilized on accelerating research activities or promoting such activities which may help in creating a distinct brand of the University. The Hon'ble Vice Chancellor proposed that number of research fellowships provided by the University to research scholars may be doubled and scholarship to other meritorious students may be provided which were agreed in principle by the members. However, it was decided that a separate agenda may be brought in any of the forth coming Finance Committee meeting for deliberation and for suggesting the areas in which interest incomes of the Corpus Fund may be utilized.

The Finance Committee approved the Revised Budget Estimates for the financial year 2012-13 and Budget Estimates for the financial year 2013-14 alongwith the provisions proposed in the Agenda .It was also decided that whenever a meeting of the Finance Committee takes place, an expenditure statement upto the preceding months/quarterly alongwith budget allocations may be submitted to the Finance Committee for its review.

Agenda Item No.35.04: To Consider and approve the various rates relating to Academic / Administrative, Examination and other activities in the University.

After protracted deliberations, Finance Committee decided that proposed rates may further be reviewed keeping in view the following parameters:-

- i) Percentage increase for all rates should be equitable as far as possible
- ii) For same category/level of employees, as far as possible equal remunerations may be paid even if they have been deputed for different activities.
- iii) It must be ensured that hospitality expenses would be reimbursed on actual production of bills.
- iv) Further rationalization in rates wherever possible should be done.

Thereafter, the Finance Committee approved the proposal in principle and authorized Hon'ble Vice Chancellor to decide the revision of rates relating to Academic / Administrative, Examination and other activities in the University after taking in account the observations of the Finance Committee.

Agenda Item No.:35.05: To Consider and approve the Perks and Privilege to the University functionaries.

The Finance Committee authorized Hon'ble Vice Chancellor to take appropriate decision in granting perks and privileges to the University functionaries.

Agenda Item No.35.06: To Consider and approve the creation of academic posts for Centre of Excellence in Pharmaceutical Sciences

The Finance Committee accepted the proposal for creation of following posts for the Centre of Excellence in Pharmaceutical Sciences:

1. Professors 01 Rs.37400-67000/- with AGP of Rs. 10,000/-
2. Associate Professor 02 Rs. 37400-67000- with AGP of Rs. 9,000/-
3. Assistant Professors 04 Rs. 15600-39100 with AGP of Rs. 6,000/-
4. Research Associate (for 5 years) 02 Salary as per UGC norms
5. Ph.D Scholars depending upon requirement and fellowship shall be provided as per the rule of the University.

Agenda Item No.35.07: To Consider and approve the creation of non-teaching posts for Centre of Excellence in Pharmaceutical Sciences

The Finance Committee considered and approved the creation of the following non-teaching posts for the Centre of Excellence in Pharmaceutical Sciences:

A-Part			
S. No.	Name of the Post	Number of the Posts	Pay Scale
1	Lab. Assistant Gr. 1	01 Post	PB-1 of Rs.5200-20200 + GP – Rs.2400
2	Lab. Assistant Gr. 1 (Electrician-cum-Mechanic)	01 Post	PB-1 of Rs.5200-20200 + GP – Rs.2400
3	Technical Assistant	01 Post	PB-2 of Rs.9300-34800 + GP – Rs.4200
4	Sr. Technical Assistant	01 Post	PB-2 of Rs.9300-34800 + GP – Rs.4800
B-Part			
4	Laboratory Assistant Gr. II	01 Post	PB-1 of Rs.5200-20200 + GP – Rs.1900
5	Lab Assistant Gr.II (Laboratory Attendant-cum-Cleaner)	01 Post	PB-1 of Rs.5200-20200 + GP – Rs.1900
6	Jr. Assistant	01 Post	PB-1 of Rs.5200-20200 + GP – Rs.1900
7	Jr. Assistant (Storekeeper)	01 Post	PB-1 of Rs.5200-20200 + GP – Rs.1900

Agenda Item No.:35.08: To consider and approve the Ordinance related to GGSIP University Employee Group Insurance Scheme.

The Members of the Finance Committee considered and approved the Ordinance related to GGSIP University Employee Group Insurance Scheme. It was also desired that proper formatting of the Ordinance may be done before submitting it to BOM for its approval.

Agenda Item No.35.09: To Consider and approve the expenditure of Rs. 1,64,00,961/- for granting financial assistance to the students of USS / Affiliated Institutes under the EWS Scheme.

The Finance Committee considered and approved the expenditure of Rs. 1,64,00,961/- for granting financial assistance to the students of USS / Affiliated Institutes under the Economic Weaker Section Scheme.

Agenda Item No.:35.10: To Consider and approve the creation of 1 post each of Sr. T.A. and L.A. Gr. I for upkeep and maintenance of Seminar Halls and Conference Rooms of the University.

The Finance Committee considered and approved 1 post each of Sr. T.A. (PB-2 of Rs.9300-34800 + GP – Rs.4800) and L.A.Gr. I (PB-1 of Rs.5200-20200 + GP – Rs.2400) for upkeep and maintenance of Seminar Halls and Conference Rooms of the University.

The meeting ended with a Vote of Thank to the Chair.

(S.K. Tanwar)
Controller of Finance &
Ex-Officio Non-Member
Secretary to Finance Committee

Handwritten signature