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For members only**

GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY

TWENTIETH MEETING OF THE FINANCE COMMITTEE

Date : 04th OCTOBER, 2007
Time : 4.00 P.M.
Venue : Chamber of Vice-Chancellor

MINUTES



KASHMERE GATE, DELHI-110403

**MINUTES OF 20TH MEETING OF FINANCE COMMITTEE OF
GGS INDRAPRASTHA UNIVERSITY HELD ON
04TH OCTOBER, 2007**

20th meeting of the Finance Committee was held in the Chamber of Hon'ble Vice Chancellor, Guru Gobind Singh Indraprastha University on 04.10.2007 at 4.00P.M. The meeting was attended by the following:-

(i)	Prof. K.K.Aggarwal, Vice-Chancellor	Chairman
(ii)	Sh. V.V.Bhat, Pr. Secy.(Fin), GNCTD	Member
(iii)	Dr. G.Narendra Kumar, Secy.(Higher Education)	Member
(iv)	Prof. A.K.Aggarwal	Member
(v)	Sh. K.K. Purohit	Member
(vi)	Sh. Lalit B.Singhal	Member
(vii)	Sh. Vinod K.Jain,Registrar, GGSIPU	Spl.Invitee
(viii)	Prof. Subhash Wadhwa, Principal, IGIT	Spl.Invitee
(ix)	Mrs. Vandana Gupta, COF, GGSIPU	Secretary

Prof. K.K. Aggarwal, Chairman, Finance Committee welcomed the Members of the Finance Committee. The record of discussion and the decisions taken are as follows:

Agenda Item No. 20.01: Confirmation of the Minutes of 19th Meeting held on 11.05.2007.

The Members of the Finance Committee confirmed the Minutes of the 19th Meeting held on 11.05.2007.

Agenda Item No. 20.02: Action Taken Report on the proceeding of 19th meeting of Finance Committee held on 11.05.2007.

Action Taken Report on the proceedings of 19th meeting of Finance Committee held on 11.05.2007 was noted by the Members.

Agenda Item No. 20.03: To consider the Revised Estimates 2007-2008 and Budget Estimates 2008-2009 of G.G.S. Indraprastha University, Kashmere Gate, Delhi.

- The Committee accorded its approval for the Revised Estimates 2007-2008 and Budget Estimates 2008-2009 and also accorded its ex-post-facto approval for the expenditure incurred over and above the limit fixed in the revised estimates 2006-2007.

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- The Committee suggested regarding the release of non recurring grant from the Delhi Govt. that the University may pursue the matter further with the Govt. for past years as well as the current year.
- It was also suggested that the subject of tuition fees should be treated according to the MOU already signed with the Delhi Govt.
- It was suggested that the settlement of accounts between IGIT and the University should be carried out at the earliest.
- It was observed that the GNCTD has released capital grants during the year and therefore the sentence that "no grants have been received" is factually not correct. It was, therefore, decided that the Notes on Accounts be considered amended to the extent.
- It was also suggested that the students security lying with the university should be accounted for year-wise & students wise and there should be a procedure of writing that off after due course of time.

Agenda Item No. 20.04: To consider the annual accounts for the financial year 2006-2007 of G.G.S. Indraprastha University, Kashmere Gate, Delhi.

The Committee approved the annual accounts for the financial year 2006-07 of GGSIP University.

Agenda Item No. 20.05: To consider the annual accounts for the financial year 2006-2007 of Indira Gandhi Institute of Technology, Kashmere Gate, Delhi.

The Committee approved the annual accounts for the financial year 2006-07 of IGIT.



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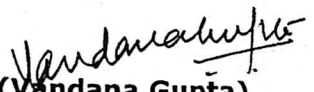
Agenda Item No. 20.06: To consider the annual accounts of C.P.F. Trust of G.G.S. Indraprastha University, Kashmere Gate, Delhi for the financial year 2006-2007.

The Committee approved the annual accounts of C.P.F. Trust of G.G.S. Indraprastha University for the financial year 2006-07.

Agenda Item No. 20.07: To consider the Revised Estimates 2007-2008 and Budget Estimates 2008-2009 of Indira Gandhi Institute of Technology.

The Committee approved the Revised Estimates 2007-2008 and Budget Estimates 2008-2009 of Indira Gandhi Institute of Technology.

The meeting ended with a Vote of thanks to the Chair.


(Vandana Gupta)
Controller of Finance &
Secretary to Finance Committee