

MINUTES OF THE FINANCE COMMITTEE MEETING
HELD ON 10.07.2003 AT 3.30 P.M.

The Eleventh Meeting of Finance Committee was held in the chamber of Vice Chancellor, Guru Gobind Singh Indraprastha University on 10.07.2003 at 3.30 P.M. The meeting was attended by the following:-

- 1. Prof. K.K. Aggarwal, Vice Chancellor, GGSIPU - Chairman
- 2. Mrs. Geeta Sagar, Secretary (Education) - Member
- 3. Dr. Ranbir Singh, Additional Secretary(Finance) - Member
- 4. Sh. C.P. Srivastava, - Member
- 5. Sh. Dev Trivedi - Member
- 6. Prof. N.K.Shastree, Registrar, GGSIPU - Spl.Invitee
- 7. Mrs. Rita Mitra, Controller of Finance

Prof. K.K. Aggarwal, Chairman, Finance Committee welcomed the Members of the Committee.

Agenda Item No. 11.1

The members confirmed the minutes of the 10th Meeting held on 05.02.2003. It was agreed that a copy of the minutes of the previous meeting should be enclosed with the agenda for perusal of the Members in the meeting.

Agenda Item No.11.2

The actions taken on the agenda items in earlier meeting were brought to the notice of the Members. While discussing the action taken report, it was mentioned by Secretary(Education) that since it is now almost certain that the CPF Scheme is to be implemented in the University, the committee for managing the affairs of the fund may be constituted including some members of the staff/subscribers. The

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Committee would further decide on the investment policy to be followed for CPF.

While considering one of the points of the action taken note, the matter regarding outstanding advances was also discussed. It was decided by the Chairman of Finance Committee that a note be prepared by the Controller of Finance on the position of advances and the same be put up to him within three weeks for his perusal & further directions.

Agenda Item No.11.3 and 11.4

The Finance Committee discussed at length the need for revision of the documents pertaining to "Pattern of Assistance for release of Grant-in-Aid by the Delhi Government", and "Memorandum of Understanding" for management of the Corpus Fund. The proposals were appreciated and approved by the Committee in principle.

It was emphasized that while better financial management is desirable, it was also necessary to ensure that the autonomy of the University is maintained. The University has been able to demonstrate the rate of growth which can only be maintained and further rationalized if autonomy is fully ensured. In the light of these observations, these two documents may be vetted by the following committee:-

1. Vice Chancellor
2. Shri Dev Trivedi
3. Controller of Finance

The documents so revised may be sent to the Directorate of Higher Education for seeing the approval of the Department of Finance of the Government of NCT of Delhi.

Agenda Item No.11.5

The Committee considered the UGC's allocations under the Xth Plan Period for different Schools of the University and noted the same. It was brought to the notice of the Members that the Faculty positions under these allocations would be for the plan period only and appointments would be done on a contractual basis. The Members accorded financial concurrence for appointment of staff under UGC allocations.

Agenda Item No.11.6

The item dealt with the reporting of the UGC allocations under the Xth Plan Period totaling to an amount of Rs.2.25 crores. The Committee noted the details of the Xth Plan allocation.

Agenda Item No.11.7

While considering the item regarding payment of honorarium to Members of the University's Statutory Bodies and Experts for various Committees, it was decided that the honorarium may be revised to Rs.1000/- per sitting and transport charges may be paid @Rs.400/-, if traveling by own car or actual expenses if the taxi is hired, limited to a maximum of Rs.1000/-.

Agenda Item No.11.8

While discussing the item regarding expenditure sanction or the professional fees to be paid to the Architect M/s. Archigroup Architects(Regd.) for Comprehensive Architectural Design of West Campus at Dwarka, it was decided that the scale of charges based on

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which the professional fee for Comprehensive architectural services is to be worked out needs to be compared with the scale of charges currently being followed by CPWD.

Agenda Item No.11.9

The Committee considered the agenda item regarding fixation of upper limit of the Rental value for a leased accommodation for Registrar. It was informed that effort is being made by him to locate a three bed room flat in East Delhi. It was suggested that a concrete proposal be put up for the consideration of the Committee in its next meeting.