



GURU GOBIND SINGH
INDRAPRASTHA UNIVERSITY
DWARKA 16-C, NEW DELHI - 110 075

No. FIPU-2/5(8)/CPF Invest/Acctts/2014-2015/ 153

Dated: 05.09.2014

To
All Banks

Sub: Regarding Investment of funds of CPF Trust of GGSIP University approx Rs. 5.45 crore.

Sir,

CPF Trust of GGSIP University is intended to invest its funds approx **Rs.5.45 crore** in fixed deposit, therefore, interest rates in the following pattern are required from the banks, who fulfill the following criteria.

- i. Bank has made profit continuously for immediately preceding three years;
- ii. Bank is maintaining a minimum Capital to Risk Weighted Assets Ratio of 9 Percent;
- iii. Bank is having net non-performing assets of not more than 2 percent of the net advances; and
- iv. Bank is having a minimum net worth of not less than rupees 200 crore; and /or

Note: rates should be valid till 18.09.2014 otherwise will not be considered.

For Investment of Rs. 5.45 Crore	
Period	Rate
Upto One Year	
1-2 year	
2-3 year	
3-4 year	
4-5 year	
Above 5 year	

You are requested to mention clearly the clause applicable w.r.t pre-mature penalty and interest rate applicable on pre maturity of investment. (Preference will be given to those who have no penalty clause).

Being CPF Trust is registered & exempted under Income Tax deptt. vide Order No.DIT(E)/Provident fund/2007-08/652 Rule 3(1) of Income Tax Act therefore no TDS will be deducted on the interest income of the trust.

The above details should be received in sealed cover or by email at kusum.s@ipu.ac.in or by Fax at 011-25302200 on or before 15.09.2014 upto 12.00 Noon.

Yours sincerely


(Shailesh Gupta)
Finance Officer

Copy to:

1. The Chairman UCITIM with the request to upload the same on the website of the university today positively.