



THE OFFICE OF CONTROLLER OF FINANCE  
GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY  
Sector-16 C, Dwarka, New Delhi – 110078 Website: <http://ipu.ac.in>  
Finance & Accounts Branch

No. FIPU-2/6(1)/Invest/Acetts/2024-2025/ 226

Dated: 21/08/2024

NOTICE

**Sub :** Regarding Investment of funds of Rs. 353.00 Crore approx. of inviting interest rates for Nationalized banks.

The GGSIP University is a technical & professional University established by an Act of Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide order dated 06.10.2021 (copy enclosed).

The University is intends to invest its funds approx Rs. 353.00 Cr. in fixed deposit. Accordingly, Investment meeting is decided to be held on 14<sup>th</sup> August, 2024, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Interest rates in the following format must reach by 12.00 noon of 14.08.2024 and the rates should be valid till 19.08.2024.

Period	Interest Rats upto 1 Cr.	Interest Rats more than 1Cr to 10Cr	Interest Rats more than 10 Cr.
1 year			
1 year to 2 year			
2 year to 3 year			
3 year to 4 year			
4 year to 5 year			

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of Interest rates
4. Authorized contact person with contact No and E-mail ID

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

The quotation for above Investment may be sent on Email ID [investment@ipu.ac.in](mailto:investment@ipu.ac.in) or in sealed cover so as to reach the office of Finance & Accounts of the University on or before 14.08.2024 upto 12.00 Noon.

  
(Sushil Kr. Upadhyay)  
Assistant Registrar

To  
All Nationalized Banks

Copy to:

1. The Incharge, UITS with the request to upload the same on the website of the university today positively.
2. PRO with the request to publish the short notice (copy attached) in two daily national newspapers viz Danik Jagran and The Hindu for wide's publicity.

  
(Charanjeet Kapoor)  
Section Officer

### TENDER NOTICE FOR INVESTMENT OF FUNDS

Guru Gobind Singh Indraprastha University intends to invest its funds approx Rs. 353 Cr. in fixed deposit and accordingly invites competitive interest rates from the Nationalized Banks only by 14<sup>th</sup> August 2024 upto 12.00 Noon by post or via Email at Email Id:-[investment@ipu.ac.in](mailto:investment@ipu.ac.in) with validity of interest rates till **19.08.2024**. The detailed notice can be seen on the University website "www.ipu.ac.in" under the Head "Tenders" in Events & Notices.

  
(CONTROLLER OF FINANCE)