No. F.IPU/Investment/Accounts/2019-2020/01   12th July, 2019

NOTICE

Sub: Regarding Investment of funds of Rs. 300.00 Cr. Approx.

The GGSIP University is a technical & professional University established by an Act of Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide their order No. DGIT(E)/10(23C)(vi)/538/2012-13/1288 dated 30.09.2013.

University is intended to invest its funds approx Rs. 300.00 Crores in fixed deposit as mentioned in the table below. Investment meeting is scheduled to be held on 19th July, 2019, therefore, interest rates in the following pattern only are required from the Nationalized Banks. Quotations/ interest rates must be valid till 22nd July, 2019.

Particulars of amount to be invested with no. of FDR's	30 days	60 days	90 days	120 days	150 days	1 year
Rs. 72.00 crores (Rs. 18 crores each 04 FDR's)	Rate req.	Rate req.	----	Rate req.	Rate req.	----
Rs. 48.00 crores (01 FDR)	----	----	Rate req.	----	----	----
Rs. 180 crores (01 FDR)	----	----	----	----	----	Rate req.

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Authorized contact person with contact no. and email

The University reserves its right to reject any/all quotations, postpone or cancel the investment proposals without assigning any reason.

The quotations for the above investment shall be sent only in sealed cover on or before 19th July, 2019 upto 01.00 p.m, Quotation sent through e-mail will not be entertained and will be summarily rejected.

This issues with the approval of the Controller of Finance

(Prabhat Mishra)
Assistant Registrar

To
All Nationalized Banks

Copy to:
The Incharge, UITS with the request to upload the same on the website of the university today positively